

National Telecommunications Commission - National Capital Region

BALANCE SHEET

As of the Years ended December 31, 2011, 2012 and 2013

	<u>2011</u>	<u>2012</u>	<u>2013</u>
ASSETS			
Current Assets			
Cash			
Petty Cash Fund	P 30,000.00	P 30,000.00	P 30,000.00
Payroll Fund	-	925,115.10	-
Cash - National Treasury, MDS	232,801.04	232,885.51	524,966.92
	<u>262,801.04</u>	<u>1,188,000.61</u>	<u>554,966.92</u>
Receivables			
Advances to Officers and Employees	45,344.36	50,000.00	-
Due from NGAs	31,797.59	32,195.54	680,999.39
Disallowances / Charges	42,088.23	274,888.23	185,288.23
Other Receivables	51,984.45	51,984.45	-
	<u>171,214.63</u>	<u>409,068.22</u>	<u>866,287.62</u>
Inventory			
Office Supplies Inventory	81,796.42	159,561.66	160,145.21
Accountable Forms Inventory	(158,395.26)	(78,055.37)	25,282.16
Other Supplies Inventory	4,366.00	4,366.00	-
Confiscated/Abandoned/Seized Goods Inventory	61,250.00	61,250.00	61,250.00
	<u>(10,982.84)</u>	<u>147,122.29</u>	<u>246,677.37</u>
Prepayments			
Prepaid Insurance	150,077.41	193,265.46	192,113.11
Other Prepayments	20,000.00	20,000.00	125,000.00
	<u>170,077.41</u>	<u>213,265.46</u>	<u>317,113.11</u>
Property, Plant and Equipment			
Office Building	P	P -	P 8,616,841.69
Office Equipment	1,243,002.99	1,231,119.99	1,454,649.74
Furniture and Fixtures	1,609,223.74	1,609,223.74	1,777,264.14
IT Equipment and Software	5,331,513.20	5,182,241.69	5,975,387.36
Library Books	11,507.00	11,507.00	11,507.00
Communication Equipment	10,445,960.89	10,445,960.89	10,503,335.02
Motor Vehicles	3,350,795.86	3,350,795.86	3,350,795.86
Other Property, Plant and Equipment	82,012.70	80,827.10	80,827.10
<i>Total Property, Plant and Equipment</i>	<u>22,074,016.38</u>	<u>21,911,676.27</u>	<u>31,770,607.91</u>
Less: Accumulated Depreciation	<u>12,930,066.61</u>	<u>14,603,987.02</u>	<u>16,245,907.11</u>
	<u>9,143,949.77</u>	<u>7,307,689.25</u>	<u>15,524,700.80</u>
Other Assets			
Arts, Archeological Specimen & Other Equipment	33,000.00	33,000.00	33,000.00
Other Assets	857,119.17	779,113.84	779,113.84
	<u>890,119.17</u>	<u>812,113.84</u>	<u>812,113.84</u>
TOTAL ASSETS	P <u>10,627,179.18</u>	P <u>10,077,259.67</u>	P <u>18,321,859.66</u>
LIABILITIES AND GOVERNMENT EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	P 604,085.77	P 54,823.36	P 9,535,532.03
Due to Officers and Employees	170,225.86	1,031,087.91	98,974.13
Due to National Treasury	114,396.08	158,608.22	158,608.22
Due to BIR	86,241.44	54,297.06	227,774.26
Due to GSIS	79,934.69	79,934.69	-
Due to Pag-ibig	600.00	600.00	-
Due to Philhealth	500.00	500.00	-
Due to Central Office	-	150.00	150.00
Other Payables	688.89	688.89	-
	<u>1,056,672.73</u>	<u>1,380,690.13</u>	<u>10,021,038.64</u>
Equity			
Government Equity- Beg.	11,415,586.67	9,570,506.45	8,696,569.54
Retained Operating Surplus			
Add (Deduct): Current Operations	(1,746,010.96)	(1,004,999.96)	(580,076.95)
Prior Year's Adjustment	(99,069.26)	131,063.05	(643,044.41)
Transfer of PPE from Central Office	-	-	827,372.84
Government Equity- End	<u>9,570,506.45</u>	<u>8,696,569.54</u>	<u>8,300,821.02</u>
TOTAL LIABILITIES AND GOVERNMENT EQUITY	P <u>10,627,179.18</u>	P <u>10,077,259.67</u>	P <u>18,321,859.66</u>